

**PURISSIMA HILLS WATER DISTRICT
PROPOSED MID-YEAR OPERATIONS BUDGET FOR FY 2025/2026
SUMMARY**

DESCRIPTION	ORIGINAL APPROVED FY 25/26 BUDGET	ACTUALS 7/1/25- 12/31/2025	% OF	REMAINING	MID-YEAR BUDGET ADJUST- MENT	PROPOSED FY 25/26 MID-YEAR BUDGET
			ORIGINAL BUDGET AS OF 12/31/25	ORIGINAL BUDGET AS OF 12/31/25		
OPERATING REVENUE (SOURCES)						
WATER COMMODITY CHARGES	8,680,000	4,744,828	54.7%	3,935,172	(560,000)	8,120,000
WATER SERVICE CHARGES	1,325,000	654,641	49.4%	670,359	(8,000)	1,317,000
INSTALLATION AND REPAIR CHARGES	215,000	184,311	85.7%	30,689	80,000	295,000
MISCELLANEOUS OPERATING	20,000	1,554	7.8%	18,446	(15,000)	5,000
TOTAL OP REVENUE (SOURCES)	10,240,000	5,585,334	54.5%	4,654,666	(503,000)	9,737,000
NON-OP REV (SOURCES)						
PROPERTY TAXES	1,850,000	554,020	29.9%	1,295,980	-	1,850,000
ANTENNA LEASES	254,000	116,230	45.8%	137,770	(32,000)	222,000
INTEREST	140,000	98,273	70.2%	41,727	40,000	180,000
CAPACITY CHARGES	93,000	75,458	81.1%	17,542	-	93,000
SALE OF ASSETS	25,000	-	0.0%	25,000	-	25,000
TOTAL NON-OP REV (SOURCES)	2,362,000	843,981	35.7%	1,518,019	8,000	2,370,000
TOTAL REVENUE (SOURCES)	12,602,000	6,429,315	51.0%	6,172,685	(495,000)	12,107,000
OPERATING EXPENSES (USES)						
EMPLOYEE SALARIES & WAGES	1,562,000	588,072	37.6%	973,928	(211,000)	1,351,000
TOTAL PAYROLL TAXES & BENEFITS	581,000	221,179	38.1%	359,821	(91,000)	490,000
WATER SOURCE OF SUPPLY	4,515,000	2,416,002	53.5%	2,098,998	(309,000)	4,206,000
ELECTRICITY PUMPING	493,000	305,170	61.9%	187,830	30,000	523,000
WATER TREATMENT EXPENSE	24,000	11,554	48.1%	12,446	-	24,000
MAINTENANCE-PUMPING PLANT	150,000	44,624	29.7%	105,376	(10,000)	140,000
TRANSMISSION AND DISTRIBUTION	588,000	256,570	43.6%	331,430	(10,000)	578,000
FUEL	37,500	17,063	45.5%	20,437	(1,000)	36,500
MAINTENANCE-VEHICLES	18,000	5,608	31.2%	12,392	(5,000)	13,000
MAINTENANCE-HEAVY EQUIPMENT	25,000	19,655	78.6%	5,345	13,000	38,000
GENERAL MAINTENANCE	40,000	13,632	34.1%	26,368	-	40,000
SOFTWARE SUBSCRIPTIONS	48,000	38,578	80.4%	9,422	-	48,000
CUSTOMER ACCOUNTS	65,000	35,444	54.5%	29,556	(1,000)	64,000
CONSERVATION PROGRAMS	25,000	11,196	44.8%	13,804	-	25,000
GENERAL AND ADMINISTRATIVE	794,500	374,468	47.1%	420,032	(3,000)	791,500
PROFESSIONAL SERVICES	305,000	88,952	29.2%	216,048	(38,700)	266,300
TOTAL OP EXPENSES (USES)	9,271,000	4,447,767	48.0%	4,823,233	(636,700)	8,634,300
OTHER EXPENDITURES						
UNFUNDED ACCRUED LIABILITY	160,000	-	-	160,000	110,000	270,000
DEBT SERVICE	636,632	318,223	50.0%	318,409	-	636,632
TOTAL OTHER EXP (USES)	796,632	318,223	39.9%	478,409	110,000	906,632
TOTAL EXPENDITURES (USES)	10,067,632	4,765,990	47.3%	5,301,642	(526,700)	9,540,932
NET SOURCES OVER/(UNDER) USES	2,534,368	1,663,325	65.6%	871,043	31,700	2,566,068
TOTAL EXPENDITURES (USES)	10,067,632	4,765,990	47.3%	5,301,642	(526,700)	9,540,932
DEPRECIATION & AMORTIZATION	1,224,900	-	-	1,224,900	-	1,224,900
TOTAL EXPENSES	11,292,532	4,765,990	42.2%	6,526,542	(526,700)	10,765,832
NET SURPLUS/(DEFICIT)	1,309,468	1,663,325	127.0%	(353,857)	31,700	1,341,168

Debt Service Ratio-Operating Revenue
+Prop Tax/Lease/Interest Revenue

4.03

5.99

2.73

3.70

**PURISSIMA HILLS WATER DISTRICT
PROPOSED OPERATIONS MID-YEAR BUDGET FOR FY 2025/2026
DETAIL**

A/C	Description	ORIGINAL APPROVED BUDGET	YTD AMOUNT AS OF 12/31/25	% OF ORIGINAL BUDGET AS OF 12/31/25	REMAINING ORIGINAL BUDGET AS OF 12/31/25	MID-YEAR BUDGET ADJUSTMENT	PROPOSED FY 25/26 MID-YEAR BUDGET
Operating Revenue							
4010	Res Water	8,060,000	4,389,308	54.5%	3,670,692	(560,000)	7,500,000
4011	Res Serv Charge	1,250,000	620,767	49.7%	629,233	-	1,250,000
4015	Institutional Water	620,000	355,520	57.3%	264,480	-	620,000
4016	Ins. Serv Charge	75,000	33,874	45.2%	41,126	(8,000)	67,000
4520	Main Install/Rep	5,000	13,557	271.1%	(8,557)	15,000	20,000
4530	Serv Install/Rep	25,000	2,477	9.9%	22,523	(15,000)	10,000
4535	Backflow Install/Rep	40,000	17,050	42.6%	22,950	(5,000)	35,000
4536	Backflow Testing	120,000	119,579	99.6%	421	50,000	170,000
4537	Fire Flow/DSA Fees	-	18,658	N/A	(18,658)	35,000	35,000
4540	Meter Install/Rep	25,000	12,990	52.0%	12,010	-	25,000
4750	Miscellaneous	20,000	1,234	6.2%	18,766	(15,000)	5,000
4141	Returned Check Fee	-	320	N/A	(320)	-	-
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
4000	Operating Revenue	10,240,000	5,585,334	54.5%	4,654,666	(503,000)	9,737,000
Source Of Supply							
5111	SFPUC Water Purch	4,300,000	2,308,710	53.7%	1,991,290	(309,000)	3,991,000
5113	BAWSCA Bond Sur	215,000	107,292	49.9%	107,708	-	215,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
5110	Source Of Supply	4,515,000	2,416,002	53.5%	2,098,998	(309,000)	4,206,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
5121	Electricity-Pumping	493,000	305,170	61.9%	187,830	30,000	523,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
Various	Water Treatment	24,000	11,554	48.1%	12,446	-	24,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
	Total Source Of Supply	5,032,000	2,732,726	54.3%	2,299,274	(279,000)	4,753,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
	Operating Revenue Less Source of Supply	5,208,000	2,852,608	54.8%	2,355,392	(224,000)	4,984,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
Operations and Maintenance							
Pumps & Tanks Maintenance							
5411	Pumping Structure Maint						
5412	Pump/Motor/Valve/Pipe	80,000	25,233	31.5%	54,767	(15,000)	65,000
5413	Reservoir Maint	-	8,624	N/A	(8,624)	15,000	15,000
5414	Grounds Maintenance	20,000		0.0%	20,000	(10,000)	10,000
5415	Telemetry/SCADA	50,000	10,767	21.5%	39,233	-	50,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>
5410	Pumps & Tanks Maint	150,000	44,624	29.7%	105,376	(10,000)	140,000
		<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>

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PROPOSED OPERATIONS MID-YEAR BUDGET FOR FY 2025/2026
DETAIL**

A/C	Description	ORIGINAL APPROVED BUDGET	YTD AMOUNT AS OF 12/31/25	% OF ORIGINAL BUDGET AS OF 12/31/25	REMAINING ORIGINAL BUDGET AS OF 12/31/25	MID-YEAR BUDGET ADJUSTMENT	PROPOSED FY 25/26 MID-YEAR BUDGET
Transmission & Distribution							
5520	O&M Supplies	85,000	32,633	38.4%	52,367	(20,000)	65,000
5530	O&M Services	128,000	52,731	41.2%	75,269	22,000	150,000
5535	Backflow Maint	15,000	2,518	16.8%	12,482	(5,000)	10,000
5540	Meter Maint	95,000	17,277	18.2%	77,723	(50,000)	45,000
5541	Meter Replacement Program	-	-	N/A	-	15,000	15,000
5565	Uniforms	35,000	24,082	68.8%	10,918	15,000	50,000
5572	District Engineer Services	195,000	99,614	51.1%	95,386	10,000	205,000
5580	Permitting	35,000	27,715	79.2%	7,285	3,000	38,000
5500	Transmission & Distribution	<u>588,000</u>	<u>256,570</u>	<u>43.6%</u>	<u>331,430</u>	<u>(10,000)</u>	<u>578,000</u>
Fuel							
5610	Fuel-Gasoline	2,500	310	12.4%	2,190	(1,000)	1,500
5615	Fuel-Diesel	35,000	16,753	47.9%	18,247	-	35,000
	Total Fuel	<u>37,500</u>	<u>17,063</u>	<u>45.5%</u>	<u>20,437</u>	<u>(1,000)</u>	<u>36,500</u>
5620	Vehicle Maintenance	18,000	5,608	31.2%	12,392	(5,000)	13,000
5630	Heavy Equip. Maint.	25,000	19,655	78.6%	5,345	13,000	38,000
General Maintenance							
5660	Misc Tools & Supplies	25,000	9,607	38.4%	15,393	-	25,000
5670	Safety & Security	15,000	4,025	26.8%	10,975	-	15,000
5600	General Maintenance	40,000	13,632	34.1%	26,368	-	40,000
5400	Total Maintenance	<u>858,500</u>	<u>357,152</u>	<u>41.6%</u>	<u>501,348</u>	<u>(13,000)</u>	<u>845,500</u>
5581	Software Subscriptions	48,000	38,578	80.4%	9,422	-	48,000
Customer Account Expense							
5720	Billing Expense	30,000	13,760	45.9%	16,240	(4,000)	26,000
5730	Postage	25,000	10,019	40.1%	14,981	(4,000)	21,000
5740	Uncollectable A/R	10,000	-	N/A	10,000	(5,000)	5,000
5741	Uncollectable Services A/R	-	11,665	N/A	(11,665)	12,000	12,000
5700	Customer Acct Expense	<u>65,000</u>	<u>35,444</u>	<u>59.4%</u>	<u>29,556</u>	<u>(1,000)</u>	<u>64,000</u>
Conservation Programs							
5116	Conservation Programs	25,000	11,196	44.8%	13,804	-	25,000
5117	Conservation Expense	-	-	-	-	-	-
5116	Conservation Programs	<u>25,000</u>	<u>11,196</u>	<u>141.8%</u>	<u>13,804</u>	<u>-</u>	<u>25,000</u>

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Employee Salaries & Wages							
	Various Salaries & Vacation	1,562,000	588,072	37.6%	973,928	(211,000)	1,351,000
Total Payroll Taxes and Benefits							
	Various Taxes/Pensions/Insur	581,000	221,179	38.1%	359,821	(91,000)	490,000
General & Administrative							
	5560 Communications Services	50,000	6,291	12.6%	43,709	-	50,000
	5815 Office Supplies	32,000	10,864	34.0%	21,136	-	32,000
	5816 Computer Network	56,000	23,408	41.8%	32,592	(7,000)	49,000
	5817 Office Utilities	33,000	19,783	59.9%	13,217	8,000	41,000
	5818 Printing	5,000	-	0.0%	5,000	-	5,000
	5845 Insurance	100,000	76,999	77.0%	23,001	(15,000)	85,000
	5850 Admin Bldg Maint/Landscaping	22,000	9,265	42.1%	12,735	-	22,000
	5860 District Counsel	100,000	51,680	51.7%	48,320	-	100,000
	5865 Director Compensation	15,000	3,500	23.3%	11,500	(3,000)	12,000
	5866 BOD Travel & Training	25,000	3,424	13.7%	21,576	(18,000)	7,000
	5870 Employee Travel & Trng	70,000	29,120	41.6%	40,880	-	70,000
	5875 Auditing & Accounting	70,000	43,445	62.1%	26,555	26,000	96,000
	5877 Payroll Service Fees	7,500	3,598	48.0%	3,902	-	7,500
	5879 Bank Fees	11,000	4,920	44.7%	6,080	(2,000)	9,000
	5880 Office Building Rent	45,000	18,359	40.8%	26,641	(8,000)	37,000
	5881 Refunds Expense	-	9,987	N/A	(9,987)	10,000	10,000
	5887 Misc. General Expense	20,000	9,808	49.0%	10,192	-	20,000
	5893 BAWSCA Assessments	88,000	27,050	30.7%	60,950	-	88,000
	5895 Membership Dues	45,000	20,218	44.9%	24,782	-	45,000
	5899 Computer Supplies	-	2,749	N/A	(2,749)	6,000	6,000
	5800 Admin & General	794,500	374,468	47.1%	420,032	(3,000)	791,500
	5876 Professional Services	305,000	88,952	29.2%	216,048	(38,700)	266,300
Non-Operating Revenue							
	6010 Antenna Rentals	254,000	116,230	45.8%	137,770	(32,000)	222,000
	6020 Property Taxes	1,850,000	554,020	29.9%	1,295,980	-	1,850,000
	6030 Int Income-Other	140,000	98,273	70.2%	41,727	40,000	180,000
	6090 Gain on Sale of Asset	25,000	-	0.0%	25,000	-	25,000
	7010 Storage Fac Charges	38,000	30,786	81.0%	7,214	-	38,000
	7120 Trans Fac Charges	55,000	44,672	81.2%	10,328	-	55,000
	Total Non-Operating Revenue	2,362,000	843,981	35.7%	1,518,019	8,000	2,373,052

**PURISSIMA HILLS WATER DISTRICT
PROPOSED OPERATIONS MID-YEAR BUDGET FOR FY 2025/2026
DETAIL**

A/C	Description	ORIGINAL APPROVED BUDGET	YTD AMOUNT AS OF 12/31/25	% OF ORIGINAL BUDGET AS OF 12/31/25	REMAINING ORIGINAL BUDGET AS OF 12/31/25	MID-YEAR BUDGET ADJUSTMENT	PROPOSED FY 25/26 MID-YEAR BUDGET
Non-Operating Expenses							
	UAL	160,000	-	0.0%	160,000	110,000	270,000
	5900 Depreciation	1,200,000	-	0.0%	1,200,000	-	1,200,000
	5910 Amortization	24,900	-	0.0%	24,900	-	24,900
	6125 Interest Expense	113,632	58,223	51.2%	55,409	-	113,632
	Bond Principal	523,000	260,000	49.7%	263,000	-	523,000
Non-Operating Expenses		<u>2,021,532</u>	<u>318,223</u>	<u>15.7%</u>	<u>1,703,309</u>	<u>110,000</u>	<u>2,134,584</u>
	Total Revenue	12,602,000	6,429,315	51.0%	6,172,685	(495,000)	12,107,000
	Total Expenses	<u>11,292,532</u>	<u>4,765,990</u>	<u>42.2%</u>	<u>6,526,542</u>	<u>(526,700)</u>	<u>10,765,832</u>
	Net Surplus/(Deficit)	<u>1,309,468</u>	<u>1,663,325</u>	<u>127.0%</u>	<u>(353,857)</u>	<u>31,700</u>	<u>1,341,168</u>

**PURISSIMA HILLS WATER DISTRICT
PROPOSED PROFESSIONAL SERVICES
FY 2025/2026 MID-YEAR BUDGET**

Name	Service Provided	ORIGINAL APPROVED FY 25/26 BUDGET	ACTUALS 7/1/25- 12/31/2025	MID-YEAR BUDGET ADJUST- MENT	PROPOSED FY 25/26 MID-YEAR BUDGET
WRE	Water Rate & Fee Study	76,000	38,118	9,000	85,000
CPS	Executive Search for GM Replacement	28,000	10,000	-	28,000
Jrocket77 Design & Marketing	Website Management, Outreach, CCR, etc.	11,000	3,474	-	11,000
Backflow Specialists	Cross Connection Control Plan	15,000	2,076	-	15,000
EKI	Water Resources Support	75,000	14,192	(25,000)	50,000
Wulff Hansen	Municipal Advisor Services	10,000	1,875	-	10,000
TJC & Associates	Electrical Engineer Inspection & As-Built Services (Admin Bldg)	10,000	10,293	300	10,300
Koff & Associates	Organizational Assessment & Leadership Development Succession Plan	30,000	-	(30,000)	-
	TBD*	<u>50,000</u>	<u>7,050</u>	<u>7,000</u>	<u>57,000</u>
	Total Miscellaneous Professional Services	<u>305,000</u>	<u>87,078</u>	<u>(38,700)</u>	<u>266,300</u>
*Civic Plus	Import Computer Data		3,500		
*Actuarial Retirement Consulting	Actuarial Services		2,000		
*Scott Buschman Photography	District Photographs		1,550		
			<u>7,050</u>		

**PURISSIMA HILLS WATER DISTRICT
PROPOSED MID-YEAR CAPITAL BUDGET FOR FY 2025/2026**

A/C NO.	PROJECT NO.		ORIGINAL APPROVED BUDGET	YTD AMOUNT AS OF 12/31/25	MID-YEAR BUDGET ADJUST- MENT	PROPOSED FY 25/26 MID-YEAR BUDGET
Funding Sources						
		Projected Operations Cash Surplus per FY 2025/2026 Operating Budget	2,534,368	642,125	31,700	2,566,068
		Capital Reserves as of July 1, 2025	1,500,000	-	(1,500,000)	-
		Unrestricted Reserves as of July 1, 2025	-	-	1,634,932	1,634,932
			<u>4,034,368</u>	<u>642,125</u>	<u>166,632</u>	<u>4,201,000</u>
Projected Funding Sources Currently Available						
CIP-Capital Projects						
1723149	13-01/ 13-02	CGL WM/I-280 & Liddicoat Dr. Resiliency/Christopher Lane Water Main Improvements	70,000	288,525	220,000	290,000
1731-09	14-01	McCann Maintenance Operations Center Improvements	1,560,000	130,307	(1,410,000)	150,000
1723159	19-01	W. Fremont Rd. Water Main Improvements	3,640,000	76,664	(540,000)	3,100,000
1725001		Well Research & Drilling-WIP	200,000	15,201	(110,000)	90,000
Total Capital Projects			<u>5,470,000</u>	<u>510,697</u>	<u>(1,840,000)</u>	<u>3,630,000</u>
Capital Outlay-Fixed Assets						
1542		Office Furniture & Equipment (Replacements-Carryover From FY 24/25)	10,000	-	(10,000)	-
1548		Computer Equipment (Replacements & New Hires-Carryover From FY 24/25)	20,000	5,055	(14,000)	6,000
1550		SCADA System Upgrades (Carryover From FY 24/25)	300,000	97,418	-	300,000
1543		Replacement Service Truck (Electric)	250,000	-	(100,000)	150,000
1523		Automated Access Gates-Matadero/Deer Creek/Page Mill Tank Sites	85,000	28,955	(20,000)	65,000
Miscellaneous Capital Outlay			<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total Fixed Assets			<u>715,000</u>	<u>131,428</u>	<u>(144,000)</u>	<u>571,000</u>
Total Expenditures			<u>6,185,000</u>	<u>642,125</u>	<u>(1,984,000)</u>	<u>4,201,000</u>
Net Unfunded Expenditures**			<u>(2,150,632)</u>	<u>-</u>	<u>2,150,632</u>	<u>-</u>

**PURISSIMA HILLS WATER DISTRICT
 PROJECTED RESERVES SUMMARY
 FY 2025/2026
 REVISED FOR PROJECTED MID-YEAR BUDGET**

Summary of Available Funds

Beginning Balance as of July 1, 2025	5,846,027
Operating Budget Surplus FY 2025/2026	<u>2,566,068</u>
Balance From Operations	8,412,095
Budgeted Capital Expenditures FY 2025/2026	<u>(4,201,000)</u>
Available for Allocation to Reserves	<u><u>4,211,095</u></u>

Summary of Allocation to Reserves

Operating Reserve	2,358,983
Capital Reserve-Funded	1,500,000
Unrestricted Reserves	<u>352,112</u>
Projected Reserves as of 6/30/26*	<u><u>4,211,095</u></u>
Projected Reserves Decrease 7/1/25-6/30/26	<u><u>1,634,932</u></u>

*Balance does not take into account any new debt financing.